

ASX: 9SP
ASX Release
1 October 2020

Completion of A\$10 million Placement

Auckland, NZ | 1 October 9Spokes (ASX: 9SP or the “Company”), a management app that brings meaningful data together across a business, its apps, and its bank, is pleased to inform the market that it has today completed the \$A10 million two-tranche placement (“Placement”) first announced 28 August 2020.

The Placement comprised a first tranche of 166.0 million fully-paid ordinary shares (“First Tranche Shares”) completed 4 September 2020, raising approximately A\$6 million, and a second tranche of approximately 111.8 million fully-paid shares (“Second Tranche Shares”), raising approximately A\$4 million – issue and allotment of which was completed today.

Adrian Grant, co-founder and Chief Executive of 9Spokes, said: “We’re delighted to have closed the A\$10 million Placement. The Company is now funded for approximately two years based on current operations, enabling us to focus on continual enhancements of our platform, adding new app partners to our ecosystem, and most importantly, to focus on engaging new banking customers through our partnerships with Microsoft, Visa, and Foundation; which are progressing in line with expectations.”

A corresponding Appendix 2A will be released separately to the ASX today.

Announcement authorised by 9Spokes’ Chief Executive, Adrian Grant.

For further information, please contact:

Investor enquiries:

investors@9spokes.com

Media enquiries:

Marie Cahalane

Content & Communications Manager

marie.cahalane@9spokes.com

About 9Spokes

9Spokes is a powerful business ecosystem with global scale. It offers modern businesses a management app that brings meaningful data together across a business, its apps, and its bank. Think of 9Spokes as a virtual advisor, here to motivate and guide businesses so they not only survive but grow and thrive.

Powered by bank and business data, 9Spokes delivers meaningful, personalized, and shareable insights to businesses to help inform their next move and steer them towards their goals. It's a collaborative resource that facilitates holistic conversations between businesses and their banks that go beyond just the financials, helping to improve visibility and reduce risk. Businesses gain a value-added business hub, while their banks get the insights needed to offer products and services better tailored to their customers' needs.

Find out more at 9spokes.com