ASX: 9SP

ASX Release

29 May 2020

Appendix 4E – Preliminary Final Report

9 Spokes International Limited

Year ended 31 March 2020

In accordance with Listing Rule 4.3A, please find attached the Appendix 4E Preliminary Final Report for the year ended 31 March 2020, including a review of the financial year and the Financial Statements.

Yours faithfully,

Melisa Beight

Company Secretary

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About 9 Spokes
9 Spokes is a business tracking and insights tool that enables SMBs to harness the power of their data to improve performance. SMBs can connect their cloud software to the 9 Spokes platform and use the Tracker tool to get a comprehensive, near real-time picture of how they are performing across the metrics that matter most – so they can make decisions that impact performance and growth.

9 Spokes is available to SMBs directly through 9spokes.com and as a white-labelled platform for banking partners, including banks and other financial services providers. The bank-branded Gold or Platinum platform allows banks, under their own branding, to deliver richer and more engaging experiences to their SMB customers. Through permissioned access to their SMB clients' data, banks get the insights they need to offer products and services that are better tailored to their small business customers' needs.

Find out more at 9spokes.com

Appendix 4E Preliminary Final Report

9 Spokes International Limited (ASX:9SP) ("9 Spokes" or "the Company"), ABN 610 518 075, presents its Appendix 4E report for the year ended 31 March 2020, incorporating results for the previous corresponding year ended 31 March 2019.

This report includes consolidated Financial Statements of 9 Spokes and its subsidiaries ("the Group"). All financial information included in this report is presented in New Zealand dollars, unless otherwise stated, which is the Group's functional and presentational currency.

Results for announcement to the market

	2020 $'000	Restated 2019 $'000	Change $'000	Change %
Revenue from operating activities	6,848	8,276	(1,428)	-17%
Loss from ordinary activities after tax and net loss for the period, attributable to members	(5,222)	(8,973)	3,751	-42%

Detailed results are presented in the attached Financial Statements. The 2020 figures are still subject to audit completion. The 2019 figures have been restated, refer to Note 9 of the Financial Statements for more details.

Commentary on the Results

A commentary on the results is included in the attached review of financial performance.

Dividends or Distributions

There were no dividends or distributions for the year ended 31 March 2020.

Details of entities over which control has been gained or lost during the period

There were no entities over which control has been gained or lost during the year ended 31 March 2020.

Details of associates and joint venture entities

The Company has no associates or joint venture entities at 31 March 2020.

Earnings per share and net tangible assets per security

	2020 $'000	Restated 2019 $'000
Basic and diluted loss per share	($0.01)	($0.02)
Net tangible assets per security	$0.00	($0.01)

Accounting Standards

9 Spokes is incorporated in New Zealand. The financial statements have been prepared in accordance with Generally Accepted Accounting Practice ("GAAP"). They comply with New Zealand equivalents to International Financial Reporting Standards (NZ IFRS) and International Financial Reporting Standards (IFRS), as appropriate for for-profit entities.

Audit Status

The audit of the financial statements is in the process of being completed. The independent auditor's report will likely include an emphasis of matter or modified opinion with regards to 9 Spokes' ability to continue as a going concern and the importance of securing new revenue.

Financial Performance

Revenue

Total revenue for the year was $6.9 million (2019: $8.3 million). Revenue for this period includes implementation fees and a full year of platform access fees from OCBC Bank, Singapore, and Bank of New Zealand. In addition, 9 Spokes signed a new contract with Bank of America in August 2019, which contributed to the Group's revenue from late November 2019. Revenue from Bank of America includes a one-off implementation fee, received in full, and payment of the annual license fee attached to the initial three-year contract, which commenced when implementation was completed. Overall, the revenue decrease is attributable to changes in banking partners.

Platform access revenue for the year was $4.0 million (2019: $4.5 million). Notably, the annual recurring revenue (ARR) from platform access fees was $4.7 million as at 31 March 2020, an increase of $0.7 million compared to the same period last year.

Recognised implementation revenue was $1.6 million (2019: $2.4 million). Implementation revenue is deferred when invoiced and recognised over the initial term of a bank partner's contract. The deferred revenue related to implementation fees as at 31 March 2020 was $2.5 million (2019: $1.5 million); $1.5 million will be recognised as revenue in the next financial year ending 31 March 2021, and the remaining $1.0 million within the following two years.

The Group generated revenue of $0.2 million (2019: $0.2 million) from additional services provided to existing bank partners. This relates to revenue from marketing as a service, which was subsequently commercially launched as 9 Spokes Engage™.

Grant income received of $0.9 million (2019 $0.9 million) came mainly from Callaghan Innovation, a Crown entity of New Zealand, for R&D expenditure.

Expenditure

Total expenditure for the year is $11.3 million, which represents a significant decrease of $5.3 million, or 32%, year-on-year (2019: $16.6 million). Cost management and control continue to be a key objective. So too is the focus on alignment of costs to the requirements of the business.

The Company was able to further optimise operating costs, including hosting, and significantly reduce people and administrative expenses to meet business and customer requirements.

However, despite the significant drop in expenses, the Company maintained the same level of R&D expenditure by continuing to focus on platform development. Investment in R&D is a core objective for 9 Spokes and will be prioritised over the coming year.

Cash Flow

Annual net cash outflows from operations were $2.4 million, down 75% on last year (2019: $9.4 million). The Company had a 20% increase in receipts from banking partners and government grants and a 34% reduction in payments to employees and suppliers.

The cash flow from financing activities includes full repayment of the short-term loan taken out in the prior financial year. The Company was also successful in completing two capital raises for a total of A$10.0 million before cost.

Cash and cash equivalents at 31 March 2020 were $5.1 million (2019: 1.4 million).

9 Spokes International Limited

Preliminary Final Report

Consolidated Financial Statements

Year ended 31 March 2020

(Unaudited)

9 Spokes International Limited - ABN 610 518 075
Preliminary Final Report
Consolidated Statement of Comprehensive Income (2020 unaudited)
For the year ended 31 March 2020

	Notes	2020 $'000	Restated 2019 $'000
Revenue:			
Operating revenue	1a	5,882	7,341
Other operating income	1b	966	935
Total revenue		**6,848**	**8,276**
Expenses:			
Operational expenses	2a	(1,245)	(3,146)
Research and development expenses	2b	(4,259)	(4,314)
Sales, marketing and administration expenses	2c	(5,800)	(9,156)
Total expenses		**(11,304)**	**(16,616)**
Net finance expense	3	(580)	(690)
Net loss before income tax		**(5,036)**	**(9,030)**
Income tax credit / (expense)		-	-
Net loss for the year		**(5,036)**	**(9,030)**
Other comprehensive income:			
Foreign exchange translation of international subsidiaries		(186)	57
Total comprehensive loss attributable to shareholders		**(5,222)**	**(8,973)**
Loss per share			
Basic and diluted loss per share	4	**($0.01)**	**($0.02)**

Certain amounts shown here do not correspond to the Consolidated Statement of Comprehensive Income for the year ended 31 March 2019 (see note 9). The accompanying notes form an integral part of these financial statements.

Consolidated Statement of Changes in Equity (2020 Unaudited)
For the year ended 31 March 2020

	Notes	Share capital $'000	Share based payments reserve $'000	Foreign currency translation reserve $'000	Accumulated losses $'000	Total $'000
Balance as at 1 April 2019		**48,984**	**906**	**(143)**	**(53,069)**	**(3,322)**
Proceeds from shares issued	6	10,470	-	-	-	10,470
Costs of capital raise	6	(1,287)	-	-	-	(1,287)
Shares issued in settlement of short-term loan	7	1,356	-	-	-	1,356
Share option expense		-	128	-	-	128
Reserve arising on conversion of foreign currency subsidiary		-	-	(186)	-	(186)
Net loss for the year		-	-	-	(5,036)	(5,036)
Balance as at 31 March 2020		**59,523**	**1,034**	**(329)**	**(58,105)**	**2,123**
Balance as at 1 April 2018		**49,028**	**898**	**(200)**	**(44,039)**	**5,687**
Proceeds from shares issued		-	-	-	-	-
Costs of capital raise		(44)	-	-	-	(44)
Share option expense		-	8	-	-	8
Reserve arising on conversion of foreign currency subsidiary		-	-	57	-	57
Net loss for the year		-	-	-	(9,030)	(9,030)
Balance as at 31 March 2019		**48,984**	**906**	**(143)**	**(53,069)**	**(3,322)**

Certain amounts shown here do not correspond to the Consolidated Statement of Changes in Equity for the year ended 31 March 2019 (see note 9). The accompanying notes form an integral part of these financial statements

	Notes	2020 $'000	Restated 2019 $'000
Assets			
Non-current assets			
Property, plant and equipment		206	346
Right of use asset	5	1,398	-
Total non-current assets		**1,604**	**346**
Current assets			
Cash and cash equivalents		5,093	1,360
Trade and other receivables		620	890
Contract assets		50	475
Total current assets		**5,763**	**2,725**
Total assets		**7,367**	**3,071**
Equity			
Share capital	6	59,523	48,984
Share based payments reserve		1,034	906
Foreign currency translation reserve		(329)	(143)
Accumulated losses		(58,105)	(53,069)
Equity attributable to the owners of the Company		**2,123**	**(3,322)**
Total equity		**2,123**	**(3,322)**
Non-current liabilities			
Provision for make good	5	60	-
Lease liabilities	5	1,156	-
Contract liabilities		1,490	281
Total non-current liabilities		**2,706**	**281**
Current liabilities			
Trade and other payables		1,109	1,685
Short-term loan	7	-	2,637
Fair value of loan conversions option	7	-	585
Lease liabilities	5	442	-
Contract liabilities		987	1,205
Total current liabilities		**2,538**	**6,112**
Total equity and liabilities		**7,367**	**3,071**

Certain amounts shown here do not correspond to the Consolidated Statement of Financial Position as at 31 March 2019 (see note 9). The accompanying notes form an integral part of these financial statements.

	Notes	2020 $'000	2019 $'000
Cash flows from operating activities			
Receipts from customers		7,421	6,518
Receipts from government grants		1,396	839
Payments to employees and suppliers		(11,191)	(16,821)
		(2,374)	**(9,464)**
Interest received		15	82
Interest paid		(8)	-
Net cash flows from operating activities		**(2,367)**	**(9,382)**
Cash flows from investing activities			
Purchase of property, plant and equipment		-	(67)
Transfer from term deposits		-	1,000
Net cash flows from investing activities		**-**	**933**
Cash flows from financing activities			
Proceeds from the issue of share capital	6	10,470	-
(Repayment) / receipt of short-term loan	7	(2,321)	2,500
Costs of raising capital	6	(1,280)	(44)
Lease payments		(633)	-
Net cash flows from financing activities		**6,236**	**2,456**
Net change in cash and cash equivalents		**3,869**	**(5,993)**
Cash and cash equivalents at beginning of the period		1,360	7,297
Foreign exchange (loss) / gain on cash and cash equivalents		(136)	56
Cash and cash equivalents at end of the period		**5,093**	**1,360**

The accompanying notes form an integral part of these financial statements.

1. Revenue

a) Operating revenue from contracts with customers

	2020 $'000	2019 $'000
Implementation revenue	1,632	2,446
Platform access revenue – recurring	4,025	4,532
Other revenue from banking partners	225	161
Other revenue	-	202
Total operating revenue	**5,882**	**7,341**

b) Other operating income

	2020 $'000	Restated 2019 $'000
Government grants	919	886
Other income	47	49
Total other operating income	**966**	**935**

2. Expenses by nature

a) Operational expenses

	2020 $'000	2019 $'000
Employee benefit expenses	795	2,177
Other operational expenses	-	179
Platform hosting and tools	325	790
Third party contractors	125	-
Total operational expenses	**1,245**	**3,146**

b) Research and development expenses

	2020 $'000	Restated 2019 $'000
Amortisation of previously capitalised contract assets	426	185
Capitalisation of contract assets	-	(54)
Depreciation expense	378	66
Employee benefit expenses	2,670	3,034
Other research and development expenses	527	721
Third party contractors	258	362
Total research and development expenses	**4,259**	**4,314**

c) Sales, marketing and administration expenses

	2020 $'000	2019 $'000
Depreciation expense	317	123
Directors' fees	272	169
Directors' consultancy services	5	136
Remuneration of auditors	246	215
Employee benefit expenses	3,591	4,464
Marketing expenses	175	361
Travel	402	793
Professional, rent, office costs and other administration expenses	792	2,895
Total sales, marketing and administration expenses	**5,800**	**9,156**

3. Finance expense / (income)

	Notes	2020 $'000	2019 $'000
Interest receivable on short term bank deposits		(19)	(42)
Bank interest payable		11	11
Interest on lease liabilities		133	-
Finance expense on short term loan	7	1,040	683
Fair value (gain) / loss on loan conversion option	7	(585)	38
Net finance expense		**580**	**690**

4. Loss per share

	2020 $'000	Restated 2019 $'000
Total comprehensive loss attributable to shareholders	($5,222)	($8,973)
Ordinary number of shares	1,215,559	537,186
Weighted average number of shares on issue	921,198	537,186
Basic and diluted loss per share	**($0.01)**	**($0.02)**

5. Right of use assets and lease liabilities

The Group adopted NZ IFRS 16: Leases this year replacing NZ IAS 17: Leases. It introduces a single lessee accounting model and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months unless the underlying asset is of low value. Under the standard, a right of use asset is recognised, representing the lessee's right to use the underlying leased asset and a corresponding lease liability is recognised, representing the obligation to make lease payments.

Before 31 March 2019, leases of property, plant and equipment were classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) were expensed through to the Consolidated Statement of Comprehensive Income on a straight-line basis over the period of the lease.

From 1 April 2019, leases with a term over 12 months are recognised as a right of use asset and a corresponding liability at the date at which the leased asset is available for use by the Group. Each lease payment is allocated between the liability and finance cost. The finance cost is charged to the Consolidated Statement of Comprehensive Income over the lease period. The right of use asset is depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis.

In applying NZ IFRS 16 for the first time, the Group has used the following practical expedients permitted by the standard:

- Reliance on previous assessments on whether leases are onerous
- The accounting for operating leases with a remaining lease term of fewer than 12 months as at 1 April 2019 as short-term leases
- The exclusion of initial direct costs for the measurement of the right-of-use asset at the date of initial application, and
- The use of hindsight in determining the lease term where the contract contains options to extend or terminate the lease.

The Group has also elected not to reassess whether a contract is or contains a lease at the date of initial application. Instead, for contracts entered before the transition date, the Group relied on its assessment made applying IAS 17 and IFRIC 4: Determining whether an Arrangement contains a Lease.

The Group has elected to transition to NZ IFRS 16: Leases using the modified retrospective approach, under which the Group does not restate comparative information. The impact of this transition on the year ending 31 March 2019 net loss from continuing operations would be immaterial.

The adoption of IFRS 16: Leases also resulted in a reclassification in the Consolidated Statement of Cash Flows between operating cash flows and financing cash flows. The reclassification resulted in a $0.6 million increase to operating cash flows and a corresponding decrease to financing cash flows. The impact of this transition on the year ended 31 March 2019 would result in a $0.8 million increase to operating cash flows and a corresponding decrease to financing cash flows.

The Group has identified two contracts containing leases:

- leased office premises in Auckland, New Zealand, 6-years term, and
- leased office premises in London, United Kingdom, 1-year term.

Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose any covenants, but leased assets may not be used as security for borrowing purposes.

Right of use assets

Leased assets are measured at cost, comprising the initial measurement of the lease liability less any lease incentives received and make good provisions.

Lease liabilities

Lease liabilities are initially measured at the present value of the remaining lease payments, which include:

- fixed payments less any incentives receivable, and
- payments of penalties for terminating the lease, if the lease term reflects the lessee exercising that option.

The lease payments are discounted using the Group's incremental borrowing rate, which is the rate that the lessee would have to pay to borrow the funds necessary to obtain an asset of similar value in a similar economic environment with similar terms and conditions. Subsequently, the carrying value of the liability is adjusted to reflect interest and lease payments made.

The maturity of the lease liabilities is as follows:

	2020 **$'000**
Less than one year	442
One to five years	1,156
Total lease liabilities	1,598

Make good provision

The Company is required, at the expiry of the lease to make good on the condition of its leased premises. The provision is based on estimates obtained from third parties, for the expected work required.

6. Share capital

On 24 May 2019, the Company issued 330,047,971 ordinary shares at A$0.016 per share following the announcement of a fully underwritten pro rata renounceable entitlement offer on 18 April 2019. As a consequence of demand from shareholders and sub-underwriters, on the same date, the Company secured a placement of a further 43,500,000 ordinary shares at A$0.016 per share.

On 24 May 2019, the Company issued 80,073,630 ordinary shares at A$0.016 per share as partial settlement of the short-term loan (note 7).

On 28 January 2020, the Company announced a successful capital raise of A$4.0 million via placement to sophisticated and institutional investors through the issue of 266.7 million new ordinary shares at an issue price of A$0.015 per share. The placement was completed in two tranches:

- Tranche 1, completed on 4 February 2020 consisting of 233.3 million shares issued within the Company's placement capacity.
- Tranche 2, completed on 5 March 2020 consisting of 33.3 million shares issued at additional capacity, following Shareholder approval at a Special Meeting of Shareholders held on 26 February 2020.

	Note	Share capital $'000	Shares 000's
Balance at 1 April 2019		**48,984**	**495,271**
Shares issued for cash at A$0.016 per share ($0.017)		6,310	373,548
Shares issued for cash at A$0.015 per share ($0.016)		4,160	266,667
Shares issued as partial settlement of short-term loan at A$0.016 per share ($0.017)	7	1,356	80,074
Costs of capital raise		(1,287)	-
Balance at 31 March 2020		**59,523**	**1,215,560**
Balance as at 1 April 2018		**49,028**	**495,271**
Costs of capital raise		(44)	-
Balance at 31 March 2019		**48,984**	**495,271**

7. Short-term loan and fair value of conversion option

During the year ended 31 March 2019, the Company entered into a short-term funding facility agreement to provide the Company with working capital to allow time to conclude a capital raise.

The terms of the facility included a conversion option, which entitled the lenders to convert any portion of the loan to ordinary shares, which under certain conditions may be exercised at a discount to the current market price of the shares. As a result, the loan was accounted for as two separate components, pure debt portion and the loan conversion option.

Settlement of the short-term loan

Following completion of an entitlement offer and placement on 24 May 2019 (note 6), the loan – including fees and interest – was settled on that date. It was discharged by the payment of $2.32 million and the issue of 80.1 million shares at the offer price of A$0.016 per share. This repaid the outstanding amount, and the lender's security was released.

Finance expense of the debt portion

The finance expense is made up of interest plus completion and work fees over the life of the loan. The finance expense is accounted for using the amortised cost basis method and recognised in the Consolidated Statement of Comprehensive Income as finance expense on short-term loan.

Derivative conversion option

On the date of the settlement of the loan, the lenders opted to exercise a portion of the loan at the offer price of A$0.016 per share. There was no discount on their exercise. As a result, the fair value of the conversion option was revalued to nil and recognised in the Consolidated Statement of Comprehensive Income as fair value gain on loan conversion option.

8. Events after the reporting period

9 Spokes acknowledged the serious global impact of COVID-19 at the time of reporting our March 2020 Quarterly Activity Report and Appendix 4C. From the outset, management proactively performed a risk assessment of the Group's operations. The Company subsequently implemented measures to safeguard the well-being of employees across all regions of operation, as well as suppliers, partners, and the wider community.

Employees

9 Spokes is a cloud-native company; all employees can operate remotely. Prior to country lockdown, the Company undertook company-wide 'work from home' drills to ensure no technical or operational issues presented. To date, no issues have been noted and the team continues to operate as usual.

Suppliers

As a cloud software provider, 9 Spokes relies on other technology companies, mainly for the provision of hosting services. Based on conversations with these companies, COVID-19 has not significantly affected their operations, and they continue to operate as usual, providing 9 Spokes with the required services.

Banking Partners

9 Spokes has maintained continuous communication with all its banking partners throughout this period. Early on, discussions were held to evaluate the Company's ability to meet the obligations set out in existing contract agreements. As small businesses seek to navigate the new normal that has emerged due to COVID-19, they will provide access to tools and data that provide greater insight into business performance. More than ever, 9 Spokes provides an invaluable service to SMBs and to banking partners wanting to work together to aid their SMB customers. Therefore, the impact of COVID-19 on the Company's existing revenue is considered low.

International Markets

It is unclear when international travel will start again. As a result, the Company expects a reduction in its expenditure towards events, travel and entertainment. This may reduce net cash flows with minimal impact on the Company's operations.

9 Spokes employs people in the main markets it operates in. The additional savings from reduced travel will fund the recruitment of additional people resources to enable revenue growth.

Technology and Development

Technology has repeatedly demonstrated an ability to be a relevant resource through difficult economic cycles; the Company expects this to be the case again. During COVID-19, many businesses turned to digital tools to manage and maintain operations. Meanwhile, banks sought to galvanise their digital offering to support their business customers. 9 Spokes provides valuable data insights to help improve business performance and the ability for banks to manage risk and exposure.

While the Company anticipates short-term challenges, we are well-placed to support small business and banking partners as together we emerge from the COVID-19 crisis, and the economy opens.

There have been no other reportable events arising after the end of the reporting period.

9. Restatement of previously reported 31 March 2019 consolidated financial statements

During the process of preparing these consolidated financial statements, the Company has made the following adjustments to the consolidated statement of financial position as at 31 March 2019 and the consolidated statement of comprehensive income for the year ended 31 March 2019 following a reassessment taking into account the implications to the financial position and performance for the year ended 31 March 2020.

Included below are reconciliations of the amounts previously reported in the 31 March 2019 consolidated statement of financial position to the restated amounts reported in the consolidated statement of financial position, and explanations of the adjustments, as well the reconciliation of the consolidated statement of comprehensive income for the year ended 31 March 2019. The Group's consolidated statement of cash flows is not affected by the restatement and so is not represented.

These adjustments have been identified during the audit of financial statements for the year ended 31 March 2019, however, they were not considered material at that time. After the reassessment of these accounts, the Directors decided to record these adjustments in order to provide a more accurate presentation of the Group's financial position and performance. The adjustments relate to the following:

- $0.09 million accrual of additional grant income based on the grant funds received after the issue of the audited financial statements for the year ended, and
- $0.21 million deferral of costs related to platform implementation.

Reconciliation from the 31 March 2019 consolidated statement of financial position to the restated comparative statement of financial position as at 31 March 2019:

	2019 $'000	Adjustment $'000	Restated 2019 $'000
Assets			
Non-current assets			
Property, plant and equipment	346	-	346
Total non-current assets	**346**	**-**	**346**
Current assets			
Cash and cash equivalents	1,360	-	1,360
Trade and other receivables	805	85	890
Contract assets	266	209	475
Total current assets	**2,431**	**294**	**2,725**
Total assets	**2,777**	**294**	**3,071**
Equity			
Share capital	48,984	-	48,984
Share based payments reserve	906	-	906
Foreign currency translation reserve	(143)	-	(143)
Accumulated losses	(53,363)	294	(53,069)
Equity attributable to the owners of the company	**(3,616)**	**294**	**(3,322)**
Total equity	**(3,616)**	**294**	**(3,322)**
Non-current liabilities			
Contract Liabilities	281	-	281
Total non-current liabilities	**281**	**-**	**281**
Current liabilities			
Trade and other payables	1,685	-	1,685
Short-term loan	2,637	-	2,637
Fair value of loan conversions option	585	-	585
Contract liabilities	1,205	-	1,205
Total current liabilities	**6,112**	**-**	**6,112**
Total equity and liabilities	**2,777**	**294**	**3,071**

Reconciliation from the consolidated statement of comprehensive income for the year ended 31 March 2019 to the restated comparative statement of comprehensive income for the year ended 31 March 2019:

	2019 $'000	Adjustment $'000	Restated 2019 $'000
Revenue:			
Operating revenue	7,341	-	7,341
Other operating income	850	85	935
Total revenue	**8,191**	**85**	**8,276**
Expenses:			
Operational expenses	(3,146)	-	(3,146)
Research and development expenses	(4,523)	209	(4,314)
Sales, marketing and administration expenses	(9,156)	-	(9,156)
Total expenses	**(16,825)**	**209**	**(16,616)**
Net finance expense	(690)	-	(690)
Net loss before income tax	**(9,324)**	**294**	**(9,030)**
Income tax credit / (expense)	-	-	-
Net loss from continuing operations	**(9,324)**	**294**	**(9,030)**
Other comprehensive income:			
Foreign exchange translation of international subsidiaries	57	-	57
Total comprehensive loss attributable to shareholders	**(9,267)**	**294**	**(8,973)**
Loss per share			
Basic and diluted loss per share	**($0.02)**	**$0.00**	**($0.02)**