

ASX: 9SP

ASX Release

4 February 2020

Successful placement and issue of shares

Auckland, NZ | 4 February 9 Spokes (ASX: 9SP or the “Company”), a leading technology marketplace and insights company to small businesses, is pleased to advise that, further to the announcement on Tuesday 28 January, in relation to the two tranche placement (“Placement”), it has completed the issue and allotment of the first tranche of 233,333,333 fully paid ordinary shares (“First Tranche Shares”), raising approximately A\$3.5 million (NZ\$3.64 million).

The second tranche of 33,333,334 fully paid ordinary shares is expected to be issued on or around Monday 2 March 2020, subject to the approval of shareholders at a Special Meeting of Shareholders, which is anticipated to be held on or around Wednesday, 26 February 2020. We expect to issue the notice of meeting later this week.

The First Tranche Shares have been issued under the Company’s placement capacity under ASX Listing Rule 7.1 and 7.1A.

A corresponding Appendix 3B and Appendix 2A will be released separately to the ASX today.

Announcement authorised by Adrian Grant, Chief Executive of 9 Spokes.

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About 9 Spokes

9 Spokes is a business tracking and insights tool that enables SMBs to harness the power of their data to improve performance. SMBs can connect their cloud software to the 9 Spokes platform and use the Tracker tool to get a comprehensive, near real-time picture of how they're performing across the metrics that matter most – so they can make quick, sharp decisions that impact growth.

9 Spokes is available to SMBs directly through 9spokes.com and as a white-labelled platform for enterprise customers, including banks and other financial services providers. The Enterprise Edition allows banks, under their own brand, to deliver richer and more engaging experiences to their SMB customers. Through permissioned access to their SMB clients' data, banks get the insights they need to offer products and services that are better tailored to their small business customers' needs.

Find out more at 9spokes.com