

ASX: 9SP

ASX Release

28 January 2020

## **9 Spokes successfully raises A\$4 million**

### **Highlights**

- 9 Spokes announces that it has successfully raised A\$4.0m from sophisticated and professional investors
- Placement was strongly supported by a number of new key Institutional investors
- The funds raised, in conjunction with existing cash reserves, will support the continued growth of the Company and ongoing product development as the Company builds further scale
- Strong pipeline of new opportunities in place with key partnerships expected to close in the near-term
- Canaccord Genuity (Australia) Limited acted as Lead Manager to the Placement

**Auckland, NZ | 28 January** 9 Spokes (ASX: 9SP or the “Company”), a leading marketplace and insights company to small businesses, is pleased to announce it has raised A\$4.0m via placement (the “Placement”) to sophisticated and institutional investors through the issue of 266.7 million new ordinary shares at an issue price of A\$0.015 per share.

Funds raised by the Placement will be used to:

- accelerate the growth of new channel partners worldwide
- accelerate product, software and infrastructure development, and
- provide additional working capital.

Adrian Grant, Chief Executive of 9 Spokes, said: “Our new V2 platform is now launched and we are well-positioned to deepen existing partnerships to further grow ARR. The visibility we have on that pipeline, if successfully executed, gives me confidence that we can further enhance our capabilities to achieve scale and profitability in the near-term.”

The Placement will be completed in two tranches, with Tranche 1 consisting of approximately 233.3 million shares to be issued within the Company’s placement capacity under ASX Listing Rule 7.1 and 7.1A. Tranche 2 will consist of

approximately 33.3 million shares to be issued subject to shareholder approval at a General Meeting of Shareholders (the “Meeting”) to be held as soon as practicable. A separate announcement confirming the time and place of the Meeting will follow shortly. Indicative timetable below.

Indicative Timetable <sup>1</sup>	
Settlement of Tranche 1 Placement shares	Thursday 29 January 2020
Allotment of Tranche 1 Placement shares	Friday 31 January 2020
Meeting for approval of issue of Tranche 2 Placement shares	On or around Wednesday 26 February 2020
Settlement of Tranche 2 Placement shares (subject to shareholder approval)	On or around Friday 28 February 2020
Allotment of Tranche 2 Placement shares (subject to shareholder approval)	On or around Monday 2 March 2020

<sup>1</sup>The timetable above is indicative only and the Company reserves its right to alter the timetable.

Announcement authorised by 9 Spokes’ Chief Executive, Adrian Grant.

**For further information, please contact:**

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**About 9 Spokes**

9 Spokes is a business tracking and insights tool that enables SMBs to harness the power of their data to improve performance. SMBs can connect their cloud software to the 9 Spokes platform and use the Tracker tool to get a comprehensive, near real-time picture of how they’re performing across the metrics that matter most – so they can make quick, sharp decisions that impact growth.

9 Spokes is available to SMBs directly through 9spokes.com and as a white-labelled platform for enterprise customers, including banks and other financial services providers. The Enterprise Edition allows banks, under their own brand, to deliver richer and more engaging experiences to their SMB customers. Through permissioned access to their SMB clients’ data, banks get the insights they need to offer products and services that are better tailored to their small business customers’ needs.

Find out more at [9spokes.com](https://9spokes.com)