

ASX:9SP
ASX Release
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9 Spokes signs Memorandum of Understanding with OCBC Bank (Malaysia) Berhad

Highlights

- 9 Spokes signs Memorandum of Understanding with OCBC Bank (Malaysia) Berhad
- Under the MoU, 9 Spokes looks to provide a white-label platform to OCBC Malaysia – extending 9 Spokes’ reach into the Asian market and building on the relationship initially established with OCBC Bank in Singapore
- 9 Spokes and OCBC Malaysia have agreed on the principal terms, with the final contractual terms subject to the appropriate consents and regulatory approval

Auckland, NZ | 6 October, 9 Spokes (ASX: 9SP or "the Company"), a leading marketplace and insights company to small businesses, announces entry into a Memorandum of Understanding ("MoU") with OCBC Bank (Malaysia) Berhad ("OCBC Malaysia" or "the Bank") to provide a white-label version of 9 Spokes’ new V2 platform to the Bank.

Pursuant to the MoU, 9 Spokes and OCBC Malaysia have agreed on the principal terms, subject to contract for the delivery of the V2 platform. The MoU demonstrates a joint understanding between the parties as they continue to work towards their contractual relationship.

The MoU with OCBC Malaysia builds on the success of 9 Spokes’ existing contract with OCBC Bank in Singapore – which launched its white-label platform earlier this year. Further opportunity exists to expand the relationship into additional Asian jurisdictions.

Adrian Grant, Co-Founder and CEO of 9 Spokes said: "Signing the MoU reinforces the relationship we’ve established with OCBC Bank and continues the momentum we enjoy as we continue to expand globally. We look forward to taking the next steps alongside OCBC Bank and extending our platform reach further into the Asian market – to SMEs in Malaysia, and in other jurisdictions down the line."

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About 9 Spokes

9 Spokes is a business tracking and insights tool that enables SMEs to harness the power of their data to improve performance. SMEs can connect their cloud software to the 9 Spokes platform and use the Tracker tool to get a comprehensive, near real-time picture of how they're performing across the metrics that matter most – so they can make quick, sharp decisions that impact growth.

9 Spokes is available to SMEs directly through 9spokes.com and as a white-labelled platform for enterprise customers, including banks and other financial services providers. The Enterprise Edition allows banks, under their own brand, to deliver richer and more engaging experiences to their SME customers. Through permissioned access to their SME clients' data, banks get the insights they need to offer products and services that are better tailored to their small business customers' needs.

Find out more at 9spokes.com