

ASX: 9SP

ASX Release

21 May 2019

## **9 Spokes International Limited**

### **Results of Entitlement Offer and Placement**

#### **Results of Entitlement Offer**

9 Spokes International Limited (**Company**) advises that the fully underwritten 2 for 3 renounceable pro rata entitlement offer (**Entitlement Offer**) of fully paid ordinary shares (**New Shares**) to eligible shareholders closed on Friday, 17 May 2019.

The results of the Entitlement Offer are as follows:

New Shares offered under the Entitlement Offer	330,181,305
New Shares issued to eligible shareholders under the Entitlement Offer	170,982,359
Shortfall of New Shares	159,198,946

As previously advised to the market, the Entitlement Offer is fully underwritten by Patersons Securities Limited. The total of 159,198,946 New Shares that comprise the shortfall from the Entitlement Offer will be issued to Patersons Securities Limited and any sub-underwriters in accordance with the underwriting agreement.

#### **Placement to Sub-Underwriters**

The Company is pleased to also announce that as a consequence of demand from shareholders and sub-underwriters for the Rights Issue and shortfall, the Company has secured a placement of up to 43,500,000 fully paid ordinary shares at an issue price of A\$0.016 to raise up to an additional A\$696,000, being the limit of the available placement capacity. These shares will be issued to sub-underwriters of the Entitlement Offer. The Company anticipates issuing these shares on Friday, 24 May 2019 pursuant to the Company's placement capacity as calculated at that time under ASX Listing Rule 7.1. The purpose of the placement is for the Company to raise additional operating capital for existing and new staff working on ongoing product development and new business.

**For more information:****Investors:**

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**About 9 Spokes**

9 Spokes is a tracking tool designed to help SMEs enhance their performance and be their best business self. It collates and sorts the SME's data, so they can more easily see their progress against the things that matter most to their business.

SMEs can connect their cloud software to 9 Spokes to get a comprehensive picture of their business performance through a single smart dashboard—so it's easier to make the big and small decisions required to manage and grow their business effectively. As well connecting their existing supported software to the dashboard, businesses can choose from a selection of other recommended and accredited apps to suit their industry.

9 Spokes is provided under a direct model to small businesses and as a white labelled platform allowing key Banking Partners to offer 9 Spokes to their SME customers under their own brand.

Find out more at [www.9spokes.com](http://www.9spokes.com)