
ASX: 9SP
ASX Announcement
28 September 2016

9 Spokes: Entering quarter of major milestones

Highlights:

- Three channels on track to allow release during the December quarter
- 9 Spokes' direct platform to be released to largest UK market during the same quarter
- Encouraging business development discussions. 9 Spokes has decided to accelerate efforts with major national financial institutions in the US market
- Positive discussions continue with a significant global Alliance partner in order to scale channels more efficiently
- Minimum monthly recurring revenue (MRR) of A\$325,000 expected to be received once all channels are operating, in addition to substantial milestone payments

9 Spokes International Limited (ASX:9SP) ("9 Spokes" or the "Company"), the business insights dashboard for SMEs, remains on track with its three channels to allow release of its dashboard to the channels' respective markets during the quarter ending December 2016. This is consistent with the Company's announcement to the ASX, released 9 June 2016.

During the December quarter, the Company will also release its own direct platform in its largest market, the UK. To enable the upcoming launch of 9 Spokes direct to small businesses, the Company this week deployed its refreshed marketing website: www.9spokes.com. The 9 Spokes brand and website have been updated to reflect the focus on small business owners and the site will be heavily focused on lead conversion.

Reflecting the deployment progress, 9 Spokes has invoiced Barclays Bank for the third of five major milestone payments. This milestone was triggered by the completion and acceptance of platform build. 9 Spokes has now completed the work associated with the Barclays build, with remaining work focused on launch preparation. The Company anticipates invoicing the remaining two Barclays milestones (triggered by product release to market) during the quarter ending December 2016.

In addition to the significant milestone payments to be invoiced, the Company expects to receive minimum monthly recurring revenue (MRR) of approximately A\$325,000 once all channels are operating.

Further, 9 Spokes has conducted preliminary investigations for business development in the US market, which have proved encouraging. Accordingly, the Company has decided to accelerate its discussions in the US with major national financial institutions. Complimentary to these initiatives, the Company continues to progress discussions with a significant global Alliance partner in order to scale channels more efficiently.

Mark Estall, CEO and co-founder of 9 Spokes said:

“We are energised as we rapidly approach these major milestones. There has been a lot of hard work to get us to this point. Now we are ready to grow. We are proud of the world-class platform our team has developed for small businesses, which meets the rigorous standard demanded by our blue-chip partners. We expect to see measurable results from our significant investment in talent, which is now in place. We look forward to welcoming small businesses onto the platform at scale.”

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About 9 Spokes

The 9 Spokes smart dashboard enables SMEs to connect all their software to one dynamic interface - giving them a clear overview of their business. It allows management and advisors to access data and new metrics across key areas, from any device at any time. With these insights, it's easier to make the big decisions to either manage or grow a business.

Businesses can integrate their supported software into the dashboard as well as choose from a selection of recommended and accredited apps to suit their industry.

The smart dashboard from 9 Spokes is available as a direct model to small businesses and as a white labelled platform that Channel Partners can offer to their SME customer base.

Find out more at www.9spokes.com